



Canada-China Friendship Society®

Ottawa Chapter

Founded 1976

PO Box 8461, Post Office Terminal – Ottawa, Ontario K1G 3H9

Financial Report of Canada-China Friendship Society Ottawa Chapter for the Fiscal Year October 1, 2016 to September 30, 2017

Presented by Xueying Situ (Cat), Treasurer

Comparative Statements of Operations

	2017 (B)	2016 (A)	↑ or ↓ over previous fiscal year [(B-A)/A]
Revenue			
Membership Dues	\$ 3,748.56	\$ 3,347.72	12%
Non-member Fees to Events	1,050.00	761.00	38%
Banquet Revenue	9,819.40	11,453.00	-14%
Film Festival Revenue	5,845.00	-	
Donations	43.15	452.06	-90%
GIC Interest	15.91	18.84	-16%
Total Revenue	20,522.02	16,032.62	28%
Expenses			
Administration Expenses	1,525.23	1,228.93	24%
Speaker Event Expenses	4,735.07	4,148.40	14%
Banquet Expenses	6,070.25	6,234.55	-3%
Film Festival Expenses	9,462.45	-	
Promotion Expenses	283.91	111.32	155%
Incidental Expenses	45.00	28.80	56%
Total Expenses	22,121.91	11,752.00	88%
Net Revenue/(Deficit) before Extraordinary Item	(1,599.89)	4,280.62	-137%
Extraordinary Item* - (Cost)	-	(985.05)	
Net Revenue/(Deficit)	\$ (1,599.89)	\$ 3,295.57	-149%

Comparative Statements of Financial Position

	2017	2016
Asset Balance at the Beginning of the Fiscal Year		
GIC	\$ 3,975.79	\$ 3,956.95
Bank Account Balance	15,686.92	12,410.19
Total Assets at the Beginning	19,662.71	16,367.14
Net Revenue/(Deficit) for the Year	(1,599.89)	3,295.57
Asset Balance at the End of the Fiscal Year		
GIC	3,991.70	3,975.79
Bank Account Balance	14,071.12	15,686.92
Total Assets at the End	\$ 18,062.82	\$ 19,662.71