



Canada-China Friendship Society® La Société d'amitié Canada-Chine

Ottawa Chapter. Founded 1976. | Section d'Ottawa. Depuis 1976.

Budget for 2019-20 Compared to Actuals for 2018-19

	Budget 2019-20	Actual 2018-19
Revenues		
Membership Dues	\$3,375	\$3,576
Non-member Fees to Events	1,300	839
Banquet (net revenue)	0	1,561
Film Festival Revenue (net revenue)	2,000	3,672
Donations	150	148
GIC Interest	20	19
Total Revenues	\$6,845	\$9,815
Expenses		
Administration Expenses	\$1,200	\$1,404
Speaker Event Expenses	5,500	1,796
Promotion Expenses	250	157
Gifts and Incidental Expenses	300	0
Total Expenses	\$7,250	\$3,356
Net Revenue	-\$405	\$6,459

Note:

- 1) The statmen is unaudited
- 2) It is on cash basis
- 3) We had two film festivals during the period. Revenue, sponsorship and expenses are recognized as cash recived or payout.
- 4) The GIC was renewed on Dec. 10 each year. The balance of \$4,011 was the value on Dec. 10m 2018.
- 5) The speaker expenses are low because we had an event without rental cost, and other one reimbursed after the accouting period; some speakers not attending to pre-event dinner and gifts to speakers from inventory of 2019 CNY banquet donations
- 6) Purchases a computer for the event and administration on Sept, 2019, \$739.28.