



Canada-China Friendship Society®

Ottawa Chapter

Founded 1976

PO Box 8461, Post Office Terminal – Ottawa, Ontario K1G 3H9

Financial Report of Canada-China Friendship Society Ottawa Chapter for the Fiscal Year October 1, 2017 to September 30, 2018

Comparative Statement of Operations

	2018	2017
Revenue		
Membership Dues	\$ 3,851.00	\$ 3,748.56
Non-member Fees to Events	1,532.00	1,050.00
Banquet Revenue	-	9,819.40
Film Festival Revenue	6,494.75	5,845.00
Donations	30.15	43.15
GIC Interest	19.12	15.91
Total Revenue	11,927.02	20,522.02
Expenses		
Administration Expenses	1,055.10	1,525.23
Speaker Event Expenses	4,894.88	4,735.07
Banquet Expenses	-	6,070.25
Film Festival Expenses	4,573.39	9,462.45
Promotion Expenses	235.80	283.91
Incidental Expenses	34.62	45.00
Total Expenses	10,793.79	22,121.91
Net Revenue/(Deficit)	\$1,133.23	-1,599.89

Comparative Statement of Financial Position

	2018	2017
Asset Balance at the Beginning of the Fiscal Year		
GIC	\$ 3,991.70	\$ 3,975.79
Bank Account Balance	14,290.45	15,686.92
Total Assets at the Beginning	18,282.15	19,662.71
Net Revenue/(Deficit) for the Year	\$1,133.23	-1,599.89
Asset Balance at the End of the Fiscal Year		
GIC	4,010.82	3,991.70
Bank Account Balance	15,470.71	14,071.12
Total Assets at the End	\$ 19,481.53	\$ 18,062.82