



Canada-China Friendship Society ®
Ottawa Chapter
PO Box 8461, Post Office Terminal – Ottawa, Ontario K1G 3H9

Financial Report of Canada-China Friendship Society Ottawa Chapter for the Fiscal Year October 1, 2019 to September 30, 2020

Comparative Statement of Operations

	2019-2020	2018-2019
Revenue		
Membership Dues	\$835	\$3,576
Non-member Fees to Events	78	839
Banquet Revenue	0	7,232
Film Festival Revenue	2,952	7,792
Donations	8,477	148
GIC Interest	60	19
Total Revenue	\$12,402	\$19,606
Expenses		
Administration Expenses	\$758	\$1,404
Speaker Event Expenses	2,269	1,796
Banquet Expenses	0	5,671
Film Festival Expenses	2,535	4,120
Promotion Expenses	180	157
Incidental Expenses	0	0
19	8,478	0
Total Expenses	\$14,220	\$13,147
Net Revenue/(Deficit)	-\$1,818	\$6,459

Comparative Statement of Financial Position

	2019-2020	2018-2019
Asset Balance at the Beginning of the Fiscal Year		
GIC	\$4,011	\$3,992
Bank Account Balance	21,910	15,471
Total Assets at the Beginning	\$25,921	\$19,462
Net Revenue/(Deficit) for the Year	-\$1,818	\$6,459
Asset Balance at the End of the Fiscal Year		
Petty Cash	\$30	0
GIC	4,071	\$4,011
Bank Account Balance	20,002	21,910
Total Assets at the End	\$24,103	\$25,921

Budget for 2020-21 Compared to Actuals for 2019-20

	Budget 2020-21	Actual 2019-20
Revenues		
Membership Dues	\$150	\$835
Non-member Fees to Events	80	78
Banquet (net revenue)	0	0
Film Festival Revenue (net revenue)	0	417
Donations	100	0
GIC Interest	61	60
Total Revenues	\$391	\$1,390
Expenses		
Administration Expenses	\$800	\$758
Speaker Event Expenses	750	2,269
Promotion Expenses	250	0
Gifts and Incidental Expenses	200	180
Total Expenses	\$2,000	\$3,207
Net Revenue	-\$1,609	-\$1,817

Notes to Financials

- 1) The statement is unaudited
- 2) It is on cash basis
- 3) We had a sit-in film festival in October 2019. However, the revenue and expenses on the film festival were partially realized in the last fiscal year.
- 4) The GIC was renewed on Dec. 10 each year. The balance of \$4,071 was the value on Dec. 10, 20119
- 5) The speaker expenses are high because the event on Sept 24, 2019 (\$742.52) was reimbursed after the last fiscal year end.
- 6) The Campaign of Help Chinese Hospitals in Combatting The Novel Coronavirus raised \$8,477 for that purpose.

**CCFS The Campaign of Help Chinese Hospitals in Combatting COVID-19
Fiscal Year 2019-20**

Total Funds Raised

Total Funds Donated by the donors	\$8,585.00
Fees Charged by GoFundMe	\$108.36
Net Funds Raised	<u><u>\$8,476.64</u></u>

Funds Donated

To Bethune Peace Hospital	
Masks, 6,000 Pieces	\$4,746.00
Goggles, 215 Pieces	1,698.21
Shipping and Bank Charge	<u>\$625.37</u>
Total To Bethune Peace Hospital	<u>\$7,069.58</u>
 To Wuhan University Alumni Association in Ottawa	 <u>\$1,407.06</u>
Total Funds Donated	<u><u>\$8,476.64</u></u>